

Canadian Money
Services Business (MSB)
company for sale

2024

advapay



A ready-made Money Services Business (MSB) company registered in Canada is now available for purchase.

The offer includes:

- A company registered as an MSB with FINTRAC.
- Submission of Payment Service Provider (PSP) application to the bank of Canada.
- Registered address and records office in Toronto, Ontario.



Company details

1

The company is incorporated in Ontario, Canada.

2

The company received its MSB registration in September 2024 and has no prior operational history, offering a clean slate for new business activities.

3

Declared MSB activities of **foreign exchange dealing** and **remitting or transmitting funds**. The activities are customizable to fit your business model and may also include:

- Issuing or redeeming money orders
- Dealing in virtual currency
- Crowdfunding platform services
- Armoured cars

4

Submitted PSP application to the Bank of Canada allows the company to provide the following services immediately:

- Provision or maintenance of an account that is held on behalf of one end user or more
- Holding funds on behalf of an end user
- Initiation of an electronic funds transfer at the request of an end user
- Authorization of an electronic funds transfer or transmission, reception or facilitation of an instruction in relation to an electronic funds transfer
- Provision of clearing or settlement services

Additional services that may be sourced from Advapay

- A set of tailored compliance policies to meet regulatory requirements and satisfy banking partners.
- A business plan and program of activities necessary for opening accounts at financial institutions.
- Opening correspondent accounts at European, Asian, African and Canadian financial institutions: CAD, USD, EUR, GBP and other currencies.
- Opening accounts at cryptocurrency exchanges.
- A core banking software *Macrobank* by Advapay, configured for reporting to the Canadian regulator.
- A company maintenance and development services, including compliance/AML support and business development, and corporate services.

If you are interested in acquiring the company, we kindly request you to send brief information about yourself to msb@advapay.eu

- Your background, information about the team and company, and your source of capital.
- The purpose of using the company and future plans.
- The anticipated acquisition roadmap.

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